

**NIFTY: 13517.00(-0.05%)**

Nifty index closed at 13517.00 Down -7.35 or -0.05 per cent. Domestic stock markets soared to record highs on Friday led by a surge in ONGC on the back of higher crude prices, with sentiment also supported by optimism over COVID-19 vaccines. Sectorally, the BSE Utilities index gained the most, up 1.93 per cent to 1,807.60. The BSE Oil & Gas, Power, Metal, FMCG and Realty indices, too, gained between 0.80 per cent and 1.70 per cent. However, Healthcare, TECK and IT declined over 0.25 per cent. Overall, the market breadth remained in favor of bulls, with 1,748 stocks on the BSE ending the day in the green. On the other hand, some 1,220 stocks settled with cuts. As many as 131 securities on the NSE hit 52-week highs, mostly from the small cap space. Meanwhile, just four counters including Accuracy Shipping, Jump Networks, Pricol and Vishal Fabrics hit 52-week lows. Asian shares rose on Friday as progress on Covid-19 vaccines boosted investor sentiment, but tricky Brexit negotiations and US stimulus talks capped gains in riskier assets. Foreign portfolio investors (FPIs) were net buyers in the capital market as they purchased shares worth Rs 2,259.98 crore on a net basis on Thursday, according to provisional exchange data. Overnight on Wall Street, the Dow Jones Industrial Average fell 0.23 per cent, the S&P 500 lost 0.13 per cent and the Nasdaq Composite added 0.54 per cent. In commodities, oil rose, adding to sharp gains overnight that saw Brent top \$50 for the first time since March, as the rollout of corona virus vaccination programmers fed hopes that demand for fuel would rebound up next year. JP Power, Ajmera Realty, TVS Electronics, TVS Srichakra and Shalimar Paints were among the top gainers in the small cap space, rising in the range of 14-20 per cent.



## BANKNIFTY: 30624.95(0.01%)

Bank Nifty index closed 30624.00 up 3.20 or 0.01 per cent. it has to hold above 30,500 level to witness a bounce towards 30,800 level and then the 31,000-31,200 zone, while on the downside, supports are seen at 30,200 and then 30,000 levels. The Reserve Bank of India (RBI) has restrained Kotak Mahindra Bank from paying dividend on perpetual non-cumulative preference shares (PNCPS). The regulator has barred the private sector lender in compliance with its December 4 circular barring banks and certain categories of non-banks or NBFCs (Non-Banking Finance Companies) from making any dividend payments on equity shares from profits with respect to the financial year ended March 31, 2020 (FY20). The Finance Ministry on Friday said banks have sanctioned loans worth Rs 2,05,563 crore to about 81 lakh accounts under the Rs 3-lakh crore Emergency Credit Line Guarantee Scheme (ECLGS) for the MSME sector that was impacted by disruptions caused due to the corona virus pandemic. While, 40 lakh MSME accounts have received Rs 1,58,626 crore till December 4, the Finance Ministry said in a series of tweets. Rs 3 lakh cr Collateral-Free Guaranteed Loans – Budgetary provision of Rs 4,000 crore made for the Scheme in First Supplementary Demand for Grants for FY 2020-21. The rupee snapped its two-day winning streak to close 9 paise lower at 73.66 (provisional) against the US dollar on Thursday tracking muted domestic equities and a rebound in the American currency. At the interbank forex market, the domestic unit opened at 73.68 against the US dollar and witnessed an intra-day high of 73.62 and a low of 73.77. The India VIX, which measures the implied volatility of Nifty 50 options, was up 0.41% to 18.7900. Gold Futures for February delivery was up 0.05% or 0.90 to \$1838.30 a troy ounce. Elsewhere in commodities trading, Crude oil for delivery in January fell 0.26% or 0.12 to hit \$46.66 a barrel, while the February Brent oil contract fell 0.36% or 0.18 to trade at \$50.07 a barrel. USD/INR was down 0.06% to 73.697, while EUR/INR fell 0.12% to 89.3870. The US Dollar Index Futures was up 0.10% at 90.912.



## Recommendation Stock for the WEEK

<b>Script Name – EXIDEIND FUT</b>	<b>Trend - UPTREND</b>	<b>Buy AT– 195.80</b>	<b>Target- 199</b>	<b>Stop loss– 194</b>
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## CANDELSTICK CHART



## JUSTIFICATION

PRICE HAS GAINED MOMENTUM THROUGHOUT THE MARKET. IT HAS UPSIDE AND SCRIPT ALSO HAS GREAT MOMENTUM. WE SEEING SCRIPT SUSTAIN ABOVE LEVEL AND RSI ALSO SUPPORTIVE FOR LONG.

**Script Name – AXISBNK FUT**

**Trend-  
SIDEWAYS**

**Sell BELOW 595**

**TARGET- 585**

**STOPLOSS – 600.10**

## CANDELSTICK CHART



## JUSTIFICATION

MAJOR TREND OF SCRIPT IS SIDEWAYS ON TOP , SCRIPT MADE A DOUBBLE TOP PATTERN . BEARS HAVY ON STOCK FROM LAST 15 TRADING DAYS . RSI IS ALSO GIVE INDICATAION FOR DOWNSIDE AND SUPPORTIVE FOR SHORT.

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For any queries, suggestions and Feed back, kindly mail to [info@capitalways.com](mailto:info@capitalways.com)

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